



**MISSION:** Advance the mission of Saint Paul College by inspiring philanthropic giving to promote student success.

**VISION:** Transform lives by making college accessible for all students.

The Friends of Saint Paul College Foundation is the 501(c)3 charitable organization that develops private financial resources on behalf of Saint Paul College.

The Friends of Saint Paul College  
235 Marshall Avenue  
Saint Paul, MN 55102

TEL 651.846.1469 • FAX 651.846.1451

[saintpaul.edu/Foundation](http://saintpaul.edu/Foundation)



Scholarship recipients had the opportunity to meet and thank scholarship donors in person at the 2018 Scholarship Recognition Breakfast.

# 2018 ANNUAL REPORT

## making a difference

**\$35,000** in emergency student grants given for unexpected needs like car repairs, utility bills, childcare and food.

Endowed scholarships grew to **\$1,255,000** during the 2017-18 school year. Funds are held at the Saint Paul & Minnesota Foundations.

Over **\$569,000** in grant funds for programs across the College helped students succeed by enhancing services and opportunities.

Over **\$400,000** in equipment donations to Saint Paul College programs made workshops and labs more effective teaching environments.

## Support Student Success!

Because of kind and thoughtful donors, the Friends of Saint Paul College helps students achieve their educational goals through scholarships. Students are juggling their studies with work and family responsibilities so a scholarship lessens the financial burden and uplifts their spirits.

In 2017-2018, over 300 scholarship awards were made, valued at \$310,000. About 20% of these scholarships will always be there because they are endowed at the Saint Paul & Minnesota Foundations.

Individuals, family foundations, small businesses and corporations all contributed important scholarship, emergency grants to students and program support again this year. We're grateful for their investment in hard working Saint Paul College students!

### 17-18 Board of Directors

**Larry Brandenburger**  
Retired, Valspar

**Ryan Caulfield '96\***  
Xcel Energy Center

**Sarah E. Crippen**  
Best & Flanagan

**Kim Egan**  
Regions Hospital

**Jane Graupman (Vice Chair)**  
International Institute of Minnesota

**Louis Henry**  
Franchise Food Systems of Minnesota

**Butch Howard (Chair)**  
HMS Host

**D. Ward Johnson**  
Tealwood Asset Management, Inc.

**Nathaniel Khaliq '72\***  
Retired, Saint Paul Fire Department  
Saint Paul NAACP

**Karin McCabe**  
McGough Construction

**Tom McCarthy '86\* (Secretary)**  
Saint Paul Building &  
Construction Trades Council

**Larry Mohr**  
Baker Tilly Virchow Krause, LLC

**Ross Nelson**  
Harris Companies

**Mike Newman**  
Philanthropy Consultant

**Marco Rodiles '14\***  
Finance of America

**Zach Schwartz**  
Rockler Companies

**Kevin Sevcik (Treasurer)**  
Sunrise Banks

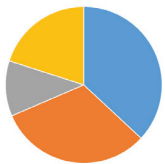
**Linn K. Veltema**  
Frieslandia, LLC

**Christine A. Wiegert**  
American Engineering Testing

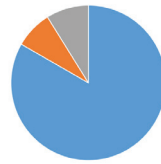
**Rassoul Dastmozd, PhD (Ex Officio)**  
President, Saint Paul College

**Richard A. McCarthy**  
Trustee Emeritus

\*Graduate of Saint Paul College



2018 REVENUE Friends of Saint Paul College	
Private Donations	\$743,398
Foundation & Corp Grants	\$636,612
In-kind College	\$230,431
In-kind Equipment	\$403,050
<b>Total</b>	<b>\$2,013,491</b>



2018 EXPENSES Friends of Saint Paul College	
Scholarships & Programs	\$1,266,298
Administrative	\$118,970
Fundraising	\$134,834
<b>Total</b>	<b>\$1,520,102</b>