

Summer Financial Aid Award Information 2025

HOW TO READ YOUR AWARD NOTICE

Your financial aid eligibility depends on your summer semester credit enrollment. Compare your awards with your semester balance to determine if you have enough to cover your costs. Log into your eServices account to view your semester balance by clicking on “Bill and Payments”.

HOW TO ACCEPT YOUR LOANS

You must complete additional steps to receive your loans. After logging into your eServices account, look under “Financial Aid” on the left sidebar of the screen. Click “Loans” and follow the instructions. You might need to change the semester under “Loan Period” to “Summer 2025”. Entrance Loan Counseling, a Master Promissory Note (MPN), and loan acceptance are required to receive a loan. Entrance Loan Counseling and the MPN are completed at www.studentaid.gov. If you completed the counseling at a previous college, you must complete it again with Saint Paul College. If you do not see any loans on your award notification, you have no remaining loan eligibility for summer. The deadline for a summer loan request is July 18, 2025. Read the “Additional Loan Information Section” for more information on student loans.

COST OF ATTENDANCE

The cost of attendance is a rough estimate of how much it will cost a student to attend college. It is used primarily to determine how much aid a student can receive at Saint Paul College. Below is the Summer 2025 Cost of Attendance for Saint Paul College assuming 12 credits.

SUMMER 2025 COST OF ATTENDANCE (based on 12 credits)

Direct Cost	AMOUNT
Tuition	\$2,194
Fees	\$336
Indirect Cost	
Books / Supplies	\$500
Room / Board	\$3,431
Personal / Misc Expenses (includes clothing, laundry/dry cleaning, personal care, recreation, loan fees, etc)	\$2,187
Transportation	\$600
TOTAL FOR TERM:	\$9,248

ADDING AND DROPPING COURSES

If you cannot pay for summer courses based on your award letter, you must drop them or you will be financially responsible. You will be charged for at least a percentage of all enrolled credits after the add/drop period for each course whether you attend classes or not. The final day to change Summer registration is course specific. There is no automatic drop for non-attendance. If you do not attend classes, you are not eligible for financial aid.

WITHDRAWING FROM ALL COURSES

If you withdraw from all college courses after the add/drop period and complete 60% or less of the term, federal regulations mandate that a student can only retain financial aid that is earned through the time of withdrawal. A proportional amount of federal and state aid must be refunded to the financial aid programs in an order determined by the federal government and state of Minnesota. The Tuition Office will use the Federal Return of Title IV Funds (R2T4) formula to determine the award and amount to be returned. You are responsible for the charges on your account that result from this calculation.

BOOK CHARGING

All registered students are eligible to charge at least \$300 for required books and supplies on the college store website. Students receiving financial aid greater than the cost of their classes may be eligible to charge more than \$300. Check the website saintpaul.edu/bookcharge for important dates and more information.

APPLYING AID TO YOUR ACCOUNT

Financial Aid will start applying to your student account on June 11, 2025. Aid will first apply to tuition, fees, and book charges. All remaining excess funds will be sent to your selected refund preference with BankMobile Disbursements, a technology solution, powered by BMTX, Inc. All Summer loans will have two disbursement dates.

2025-2026 FINANCIAL AID PROCESSING

A new financial aid award year will start for the Fall 2025 semester. If you are enrolled or plan on enrolling for Fall 2025, complete the 2025-2026 FAFSA at www.studentaid.gov.

CONSORTIUM AGREEMENTS

If you are taking classes at a different college (host school) that will fulfill requirements for your program at Saint Paul College (home school), you might be eligible for additional financial aid to help pay for those classes. You can only receive financial aid from one school at a time, so you will want to submit a consortium agreement request early to determine your full aid eligibility.

ADDITIONAL GRANT AND WORK-STUDY INFORMATION

Students must declare a major and be enrolled in programs leading towards a degree, diploma or eligible certificates to be qualified for financial aid. Awards vary based on enrollment level (full-time or part-time).

Grants - Federal Pell Grants, Federal SEOG Grants, and Minnesota State Grants are gift aid that do not need to be repaid. Grants are processed and disbursed if you meet the program eligibility requirements based on registered credits. No additional application is required to receive these grants.

MN State Grant - The MN State Grant will not be available for the Summer 2025 semester.

Work-study and other Student Employment - Students interested in on-campus employment can apply for open positions on the Saint Paul College's Online Job Board at collegecentral.com/saintpaul. You must be enrolled in at least six credits.

ADDITIONAL LOAN INFORMATION

All Summer Loans Have Two Disbursements

- All semester-only loans must be split into two disbursements. For students who have previously attended college, the first half of your loans will apply to your account on June 11, 2025. The second half will apply on July 9, 2025.

First-Time College Students - First-time students must wait 30 days after the start of the term before the first disbursement can apply to their student account. If you are a first-time student, your first disbursement will occur on July 2, 2025. The second half will apply on July 9, 2025.

Entrance Loan Counseling - Saint Paul College requires students to complete Entrance Loan Counseling for the College to receive a Direct Loan even if it has been completed for another school. Go to studentaid.gov and verify that it has been completed for Saint Paul College.

Credit Requirements - Students are only eligible for loans if they are enrolled for at least 6 credits. Withdrawn classes or FN grades do not count towards loan eligibility. If you are in the final semester of your program or are enrolled in a program less than 24 credits, your loan eligibility will be prorated, which means that your loans may have reduced.

Subsequent Loan Request - Changes to any loan request made after your initial request are only processed with the Loan Adjustment eForm, available online at www.saintpaul.edu/admissions/forms/#financialaid. Students requesting semester-only loans can only be adjusted on a semester basis.

Loans Are Not Free Money - Loans are financial aid that you must pay back. We encourage you to borrow wisely. Excessive borrowing of student loans can be a costly decision. You should request only loan funds needed for your period of attendance. You can view details for your previous student loans on studentaid.gov.